Economic and Financial Markets Research
Economic Research, Global

May 6, 2024

Weekly economic calendar

For the week ending May 10

Day	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 5	21:45	CHI	Services PMI (Caixin)*	Apr	index	--	52.5	52.7
	21:45	CHI	Composite PMI (Caixin)*	Apr	index	--	--	52.7
Mon 6		EZ	European Commission economic growth forecasts					
	03:55	GER	Services PMI*	Apr (F)	index	--	53.3	53.3
	03:55	GER	Composite PMI*	Apr (F)	index	--	50.5	50.5
	04:00	EZ	Services PMI*	Apr (F)	index	--	52.9	52.9
	04:00	EZ	Composite PMI*	Apr (F)	index	--	51.4	51.4
	12:50	US	Fed's Barkin Speaks on Economic Outlook at the Milken Institute Global Conference					
	13:00	US	Fed's Williams Participates in Fireside Chat					
	14:00	US	Senior Loan Officer Opinion Survey on Bank Lending Practices					
Tue 7	02:00	GER	Trade balance	Mar	EURbn	--	22.4	21.4
	05:00	EZ	Retail sales*	Mar	% m/m	--	0.7	-0.5
	08:00	MX	Consumer confidence*	Apr	index	47.5	--	47.3
	11:00	MX	International reserves	May 3	US$bn	--	--	217.2
	11:30	US	Fed's Kashkari Participates in Fireside Chat at the Milken Institute Global Conference					
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 30-year Mbono (Jul'53), 3-year Udibono (Dec'26) and 1-, and 3-year Bondes F					
	15:00	US	Consumer credit*	Mar	US$bn	--	15.0	14.1
	16:30	MX	Banamex Survey of Economists					
Wed 8	02:00	GER	Industrial production*	Mar	% m/m	--	-0.9	2.1
	08:00	BZ	Retail sales	Mar	% y/y	--	5.1	8.2
	08:00	BZ	Retail sales*	Mar	% m/m	--	-0.4	1.0
	13:30	US	Fed's Cook Speaks on Financial Stability					
	17:30	BZ	Monetary policy decision (C. bank of Brazil)	May 8	%	10.50	10.50	10.75
	23:00	CHI	Trade balance	Apr	USDbn	--	81.4	58.5
	23:00	CHI	Exports	Apr	% y/y	--	1.5	-7.5
	23:00	CHI	Imports	Apr	% y/y	--	4.0	-1.9
Thu 9	07:00	UK	Monetary policy decision (BoE)	May 9	%	--	5.25	5.25
	08:00	MX	Consumer prices	Apr	% m/m	0.20	0.19	0.29
	08:00	MX	Core	Apr	% m/m	0.25	0.24	0.44
	08:00	MX	Consumer prices	Apr	% y/y	4.65	4.61	4.42
	08:00	MX	Core	Apr	% y/y	4.40	4.29	4.55
	08:30	US	Initial jobless claims*	May 4	thousands	210	214	218
	15:00	MX	Monetary policy decision (Banxico)	May 9	%	11.00	11.00	11.00
	19:00	PER	Monetary policy decision (BCRP)	May 9	%	--	5.75	6.00
Fri 10	02:00	UK	Gross domestic product	1Q24 (P)	% y/y	--	0.0	-0.2
	02:00	UK	Gross domestic product*	1Q24 (P)	% q/q	--	0.4	-0.3
	02:00	UK	Industrial production*	Mar	% m/m	--	-0.5	1.1
	08:00	BZ	Consumer prices	Apr	% y/y	--	0.35	0.16
	08:00	BZ	Consumer prices	Apr	% m/m	--	3.66	3.93
	08:00	MX	Industrial production	Mar	% y/y	-3.0	-2.7	3.3
	08:00	MX	Industrial production*	Mar	% m/m	0.6	0.6	-0.1
	08:00	MX	Manufacturing output	Mar	% y/y	-4.4	--	2.3
	10:00	US	U. of Michigan confidence*	May (P)	index	75.5	76.2	77.2
	12:45	US	Fed's Goolsbee Speaks in Moderated Q&A					
	21:30	CHI	Consumer Prices	Apr	% y/y	--	0.1	0.1
		MX	Wage negotiations	Apr	% y/y	--	--	9.2

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

Alejandro Padilla Santana
Chief Economist and Head of Research
alejandro.padilla@banorte.com

Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research and Market Strategy
juan.alderete.macal@banorte.com

Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com

Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com

Katia Celina Goya Ostos
Director of Economic Research, Global
katia.goya@banorte.com

Luis Leopoldo López Salinas
Manager Global Economist
luis.lopez.salinas@banorte.com

www.banorte.com/analisiseconomico
@analisis_fundam

Winners of the awards as the best economic forecasters in Mexico by LSEG and Focus Economics in 2023

LSEG STARMINE AWARD FOR REUTERS POLLS
Best Forecaster Economic Indicators for Mexico 2023

FOCUS ECONOMICS ANALYST FORECAST AWARDS 2023

BANORTE

Earnings Results Calendar

For the week ending May 10, 2024

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 6	AFT	US	Simon Property Group Inc	SPG US	1Q24		2.809	C
Tue 7	05:00	US	Duke Energy Corp	DUK US	1Q24		1.381	C
	BEF	US	Walt Disney Co	DIS US	2Q24		1.100	C
Wed 8	BEF	US	Emerson Electric Co	EMR US	2Q24		1.258	C
Thu 9								
Fri 10								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in US companies in USD.

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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The Analysts of Grupo Financiero Banorte S.A.B. of C.V. do not maintain direct investments or through an intermediary person, in the securities or derivative instruments object of this analysis report.

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	Reference
BUY	When the share expected performance is greater than the MEXBOL estimated performance.
HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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Directory

Research and Strategy

Alejandro Padilla Santana
Chief Economist and Head of Research
alejandro.padilla@banorte.com
(55) 1103 - 4043

Raquel Vázquez Godinez
Assistant
raquel.vazquez@banorte.com
(55) 1670 – 2967

Itzel Martínez Rojas
Analyst
itzel.martinez.rojas@banorte.com
(55) 1670 - 2251

Lourdes Calvo Fernández
Analyst (Edition)
lourdes.calvo@banorte.com
(55) 1103 - 4000 x 2611

María Fernanda Vargas Santoyo
Analyst
maria.vargas.santoyo@banorte.com
(55) 1103 - 4000 x 2586

Economic Research

Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research and Market Strategy
juan.alderete.macal@banorte.com
(55) 1103 - 4046

Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com
(55) 1670 - 2957

Katia Celina Goya Ostos
Director of Economic Research, Global
katia.goya@banorte.com
(55) 1670 - 1821

Yazmín Selene Pérez Enríquez
Senior Economist, Mexico
yazmin.perez.enriquez@banorte.com
(55) 5268 - 1694

Cintia Gisela Nava Roa
Senior Economist, Mexico
cintia.nava.roa@banorte.com
(55) 1103 - 4000

Luis Leopoldo López Salinas
Economist, Global
luis.lopez.salinas@banorte.com
(55) 1103 - 4000 x 2707

Market Strategy

Santiago Leal Singer
Director of Market Strategy
santiago.leal@banorte.com
(55) 1670 - 1751

Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com
(55) 1670 - 1719

Víctor Hugo Cortes Castro
Senior Strategist, Technical
victorh.cortes@banorte.com
(55) 1670 - 1800

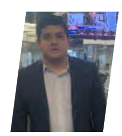
José Itzamna Espitia Hernández
Senior Strategist, Equity
jose.espitia@banorte.com
(55) 1670 - 2249

Carlos Hernández García
Senior Strategist, Equity
carlos.hernandez.garcia@banorte.com
(55) 1670 - 2250

Hugo Armando Gómez Solís
Senior Analyst, Corporate Debt
hugoa.gomez@banorte.com
(55) 1670 - 2247

Leslie Thalía Orozco Vélez
Senior Strategist, Fixed Income and FX
leslie.orozco.velez@banorte.com
(55) 5268 - 1698

Marcos Saúl García Hernandez
Analyst, Fixed Income, FX and Commodities
marcos.garcia.hernandez@banorte.com
(55) 1670 - 2144



Gerardo Daniel Valle Trujillo
Analyst, Corporate Debt
gerardo.valle.trujillo@banorte.com
(55) 1670 - 2248

Juan Carlos Mercado Garduño
Strategist, Equity
juan.mercado.garduno@banorte.com
(55) 1103 - 4000 x 1746

Ana Gabriela Martínez Mosqueda
Strategist, Equity
ana.martinez.mosqueda@banorte.com
(55) 1103 - 4000

Paula Lozoya Valadez
Analyst, Equity
paula.lozoya.valadez@banorte.com
(55) 1103 - 4000

Quantitative Analysis

Alejandro Cervantes Llamas
Executive Director of Quantitative Analysis
alejandro.cervantes@banorte.com
(55) 1670 - 2972

José Luis García Casales
Director of Quantitative Analysis
jose.garcia.casales@banorte.com
(55) 8510 - 4608

Miguel Alejandro Calvo Domínguez
Senior Analyst, Quantitative Analysis
miguel.calvo@banorte.com
(55) 1670 - 2220

José De Jesús Ramírez Martínez
Senior Analyst, Quantitative Analysis
jose.ramirez.martinez@banorte.com
(55) 1103 - 4000

Daniel Sebastián Sosa Aguilar
Senior Analyst, Quantitative Analysis
daniel.sosa@banorte.com
(55) 1103 - 4000 x 2124

Jazmin Daniela Cuautencos Mora
Strategist, Quantitative Analysis
jazmin.cuautencos.mora@banorte.com
(55) 1103 - 4000

Andrea Muñoz Sánchez
Analyst, Quantitative Analysis
andrea.muñoz.sanchez@banorte.com
(55) 1103 - 4000